

## COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with positive bias during today's trading session. Support is at Rs.77300 - 77000 levels whereas resistance is at Rs.77900 – 78200 levels.
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.89000 - 88000 levels whereas resistance is at Rs.91000 - 92000 levels.
- MCX Crude Oil is likely to trade with sideways to positive bias during today's trading session. Support is at Rs. 5950 - 5900 levels whereas resistance is at Rs. 6100 - 6160 levels.
- MCX Copper is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.800 – 794 levels whereas resistance is at Rs.811 - 816 levels.

## CHART OF THE DAY

### MCX-GOLD (DAILY CHART)

Strategy: Intraday



- GOLD prices traded with positive bias during the last trading session; and prices are trading above upward trend line.
- For Intraday session immediate support is at 77300 – 77000 level and resistance at 77900 – 78200. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 77900 – 78200 levels on higher side.

## MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 DEC 2024	77120	77685	76951	77616	7105	0.87	4.96	-0.25	26.48
SILVER	05 DEC 2024	90368	91213	89660	90768	15620	-0.18	2.65	-6.39	22.85
CRUDE OIL	18 DEC 2024	5955	6035	5868	6028	29589	1.32	6.33	0.87	-5
NATURAL GAS	26 DEC 2024	299.4	303.9	275.4	278.7	138655	3.81	11.12	35.68	10.98
COPPER	31 DEC 2024	807.55	810.3	801.6	805.4	5923	0.81	2.34	0.92	13.7

Source: Investing.com

## TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	76683	77150	77,417	77884	78350	Strong Buy	Strong Buy	Strong Buy	Buy	Strong Buy
SILVER	88994	89881	90,547	91434	92321	Strong Buy	Strong Buy	Buy	Buy	Strong Buy
CRUDE OIL	5810	5919	5,977	6086	6195	Strong Buy	Strong Buy	Buy	Buy	Strong Buy
NATURAL GAS	258	268	286	297	307	Buy	Buy	Buy	Buy	Strong Buy
COPPER	797	801	806	810	814	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy

Source: Investing.com

## ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
<b>Monday, Nov 25, 2024</b>					
21:00	EUR	ꣳꣳ	ECB's Lane Speaks		

Source: Investing.com

## RESEARCH TEAM

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